



AUDENTIA FINANCIAL SERVICES

Accounting, Tax & Financial Services

Professional & Reliable Accounting Services



www.audentiafinancialservices.com



A secure, trusted and skilled outsourcing Partner

Who we are

Established in 2012 Audentia is an ISO 9001:2015 certified company with offices registered in UK and India providing Accounting, Tax & Financial Services to CA,CPA firms & business owners across the globe. We promise the use of state of the art infrastructure and access to the best resources. We have worked diligently with Accounting and Tax experts in crucial market like UK, IRELAND, USA, CANADA and AUSTRALIA. We embrace a profound understanding of the governing & legal practices controlling financial compliances.

What we do

We provide highly flexible, cost effective and reliable Bookkeeping, Accounting & Taxation support to chartered accountants, and small to mid size accounting firms to help them gain more time for growing their business. We are currently retained by more then 85+ clients in UK, IRELAND, AUSTRALIA, CANADA and USA. Our Services are tailored to your organization since we understand that your brand is unique and that a 'one-hat fits all approach' fails to add value. We are fully committed to quality and our team members are second to none.



Our Services

Bookkeeping



It is not necessary to state that our Bookkeeping, Accounting and Taxation services could save you a lot

Year-End Accounting



Audentia has a reputable name in supporting CA/CPA firms ranging from a sole proprietorship to top 20 Accounting firms in UK, Europe & other countries

Management Accounting



Management Accounts are a set of precise accounting data prepared explicitly for a company's management.

Personal, partnership and Corporate Tax



Our Tax returns services have been stated as a lifesaver for many Accounting firms. The top season burden can be nerve-wracking

Payroll Services



We provide complete payroll solutions to CA & CPA firms. We offer end to end payroll services at reasonable costs helping you to earn

VAT



VAT is one of the most difficult tax management for businesses. With a squad of certified experts

How outsourcing works

We understand all accountants are different, so we offer two ways to begin using our services.

1. Audentia Server THE BENEFITS

GROWTH WITHOUT OVERHEADS

Outsourcing lets firms to add on more clients without moving into the big office, adding technology and hiring more staff. Also, firms can dodge hidden costs that come in the form of taxes, sabbaticals, and remunerations.

FASTER TURNAROUND TIMES

Since we are ahead of Canada, the USA, AND the UK in time zone. The work sent overnight can be returned the next morning and can add extra value to the clients. – We work as an extended arm for our clients, so work can be completed round the clock and add extra value to clients' business operations.





How outsourcing works

We understand all accountants are different, so we offer two ways to begin using our services.

1. Client Server THE BENEFITS

REDUCE FEE PRESSURE & FOCUS ON CLIENTS

You can offer your clients competitive rates whilst improving the bottom line.

REDUCED STAFF TURNOVER

You can offer your clients competitive rates without hiring more staff. We work as an extended arm for our clients

COST SAVINGS

Save up to 50% against current operational costs.

Start



End



Security standards & protocols

Audentia has applied various controllers and observes it continuously to ascertain that security is provided as per the promises. We have always been extremely insomniac of controlling sensitive client and enduring information with the greatest confidentiality

The following areas are covered

1. Physical Security
2. Data/Network Security
3. Confidentiality

Security standards & protocols

24/7 building security at outside and at office entrances

Clear desk policies

Biometric attendance systems

Magnetic door locking mechanisms at office entrances with access only to department members

CCTV surveillance at all entry

points and key operational areas

Security systems / Data protection / Infrastructure

Every employee has it's unique username and password.

Electronic Devices such as mobile phones, PDA etc are not allowed on the production floor, the USB ports and other media drives are disabled.

Continuous monitoring of the web traffic and disciplinary actions are taken for any violations.

Access to the local drives of our server are restricted based on the process the employee are assigned to.

Appropriate backup mechanism is in place to prevent data loss.

Confidentiality

In house managed email server (not hosted)

Incoming / outgoing e-mails are scanned through a cloud-based anti-spam solution

McAfee enterprise edition anti-virus / malware software server protection

All incoming / outgoing data is ontrolled by sophisticated firewall

Removable storage devices are blocked at workstations

Restricted internet sites such as email

Transfer of important data is in encrypted form





GDPR Policy

Audentia Group Ltd, offers Bookkeeping & VAT, Management Accounting, Year-End Accounting, Payroll Services, Self Assessment Tax returns, Corporate Taxation, Corporate International Taxation. We work with businesses across the globe, in doing so, we are committed to protecting the privacy of data we collect and hold. In this privacy statement, we outline our policies regarding the collection, use, and transfer of your personal data, the security measures we employ to protect such data, and the rights and choices you have with regard to access or use of such data.

Audentia Group Ltd is registered as a Data Controller with the ICO under company registration number 12487161 and ICO registration ZA686449, Registered office Address 20-22 Wenlock Road, London, England, N1 7GU



**CERTIFICATE OF INCORPORATION
OF A
PRIVATE LIMITED COMPANY**

Company Number **12487161**

The Registrar of Companies for England and Wales, hereby certifies that

AUDENTIA GROUP LIMITED

is this day incorporated under the Companies Act 2006 as a private company, that the company is limited by shares, and the situation of its registered office is in England and Wales.

Given at Companies House, Cardiff, on **27th February 2020**.

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Registration number: ZA686449

Date registered: 27 February 2020
Registration expires: 26 February 2021

Payment tier: Tier 1

Data controller: AUDENTIA GROUP LIMITED

Address:
20-22 Wenlock Road
London
N1 7GU

Case Studies

An overview of our work and our success stories

1. How we increased margins and maximized profitability for Canadian CPA firm

Overview

The client is a well known medium-sized accounting firm based out of Vancouver. Their clients are mainly from small and medium-sized businesses and contractors in IT, banking, healthcare, pharma, and finance-related industries. They also offer tax planning and wealth management services by partnering with various industry-leading groups. Most of their practice management and tax filing work is automated and they use various software solutions for different accounting activities.

Business challenge

Our client operates from an office in Vancouver and their main concern was on increasing their clientele and reducing their Operational cost and reduce the burden on their Senior Managers and thereby help them meet the work completion deadline on time. One of the biggest challenges they were facing was their senior staff was engaged in doing the least important work such as training, reviewing the documentation received from the clients and follow up with the clients to get the additional required information and also reviewing the work of the junior Accountants whereby these managers could have been used to engage the client and cross-sell services like Assurance and Advisory or get some referrals from the client and thereby increase clientele. They needed to identify a solution that would help their Operations cost and deploy their Managers on a role that would increase their Clientele and also increase the revenue by selling additional services and thereby minimizing expenditure and at the same time ensure the quality is intact.

How Audentia helped

We structured out a plan by taking into account the key roles of the managers in maintaining the documents, their style of referencing because and also the software used by the firm. After careful consideration, the client outsourced their complete accounting process Audentia Financial Services Accounting Services. Following which their Managers got the opportunity to focus on engaging with their clients and enhance their business and more than that they were now looking to move up the ladder in their career. They were now focussed on applying their intellect purely for the firm's growth and retention activities. More than anything the Operational cost was now reduced by over 50 percent. The transition focused on some areas which included:

We ensured detailed training was conducted by their Managers to ensure our support teams understand their procedures, referencing details, documentation.

We ensured the process gets streamlined to ensure there is a smooth transition.

We ensured to create a Center of Excellence for the CPA firm with a dedicated staff, analyst, and a Senior Manager deployed for the firm with zero additional cost.

We ensured to schedule weekly follow up calls with the Managers to ensure the quality is intact.

We deployed our best of staff with a minimum of 5 years of experience in Canadian Accounting and Taxation services.

We supported them with Bookkeeping, Notice to the reader, and Corporate taxation preparation services.



Services delivered

Audentia Financial Services ensured we helped the client to smoothen their service delivery with enhanced quality with on-time delivery and also helped their Managers in focussing on other opportunities where the firm could earn additional revenue from their existing clients. Our committed team was able to provide them with consistency and well-maintained quality helping their Managers to focus on other opportunities with reduced efforts on reviewing the work.

We reduced their Operational cost by approximately 50 percent.

We maintained a well maintain a tracking system for the Managers and Partners to keep a track of the files along with the status of the files on the tip of their fingers.

We ensured the weekly calls were attended by the entire support team of the CPA firm here at Audentia to ensure everyone is at par in terms of the knowledge and requirement of the CPA firm ensuring everyone helped each other achieve the desired goal with par excellence.

2. How we enhanced the productivity of a medium-sized UK accountancy practice

Overview

Our client is a medium-sized Accounting firm. They specialize in Healthcare and deal with all features of accounting for these clients including business and personal tax planning, bookkeeping, annual accounts, payroll, VAT and self-assessment returns, Assurance, Audit, and Advisory.

Business challenge

Their Bookkeepers and one of the senior manager was going on maternity leave and they have been following the traditional methods until now in recording the transactions. Now the firm was looking towards advanced technology like incorporating features like AI and Cloud Accounting. The firm was facing a challenge of completing the work before the deadline with a whole lot of pending work and also have a smooth transition to the cloud infrastructure. And hence they were looking for more reliable team support to achieve their firm's goal leading to added flexibility and quick turn around time.



How we helped

Our Business unit penned down the entire course of action that was required to help the firm.

The following steps were undertaken to achieve the firm's desired goals.

Integrated well planned and efficient workflow management to enhance the entire process with great efficacy.

Bookkeeping services with the help of AI smoothed recording the recording transactions and also in the reconciling process.

We ensured to schedule regular weekly calls were held and attended by the support team at Audentia.

We provided them with a highly experienced team with a minimum of 4 years in Accounting and Taxation with expertise in Cloud Accounting.

We then maintained a regular reporting and tracking mechanism with regular follow-ups thereby enhancing the turnaround time.

We also ensured high-quality levels were maintaining ensuring two levels of quality check with a minimal review time for the Client's Managers.

Services delivered

We ensured to arrange regular calls with the Bookkeepers who were about to retire along with our team to ensure we have a fairly decent understanding of the files of the end clients and thereby ensuring the takeover was smooth.

Managed and Finalised Accounts

Prepared Self Assessment and Corporate returns.

Reduced their operations cost by 50 percent.

Reduced the review time of the Managers by providing them a dedicated team and two levels of quality checks with zero additional cost.

Supported dual monitors to the Accounting firms staff here at Audentia with zero additional cost to ensure more flexibility by multi-tasking and thereby ensuring increasing the productivity.

We provided them with the highest amount of productivity with zero admin or training hours.

We provided our client with a full 150 billable hours per Full-Time Employee without including any Admin or Training hours in the billable hours.

Testimonials

It was the first time ever we had experienced Outsourcing. Audentia had shown great Intellectual rigour in adapting different working styles of all our four managers with great consistency. Thank you for making it happen for us.

-CPA Firm, Vancouver, Canada

Extremely impressed by your quality and accuracy of work. Keep up the Great work! KudosAudentia has laid an Indelible mark in the World of Accounts Outsourcing. Good Luck folks! Thank you for making things very simple for us. Amazed by your coordination and Impeccable service delivery. It has been indeed a great pleasure to work with Audentia, truly a remarkable experience

- Director, CPA Firm in London

Our in-house staff had their plates full with files piling up day after day. We needed them to focus more on high value adding activities rather than repetitive tasks. Best option was to hand over the less value adding activities to someone who was cost effective and quality driven. Partnering with Audentia helped us with our routine tasks of preparation & drafting and we were able to concentrate on high importance tasks for better value addition.

- Tax Partner, Accounting Firm in Birmingham





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Thank you!

Lets Partner

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**"say goodbye to staff overheads &
tax preparation worries with
Audentia's accounting & taxation
services"**

